

By: Capriglione

H.J.R. No. 95

A JOINT RESOLUTION

1 proposing a constitutional amendment relating to the authorization
2 to exempt from ad valorem taxation precious metals.

3 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Article VIII, Texas Constitution, is amended by
5 adding Section 1-p to read as follows:

6 Sec. 1-p. The legislature by general law may exempt from ad
7 valorem taxation precious metals held in a depository in this
8 state.

9 SECTION 2. This proposed constitutional amendment shall be
10 submitted to the voters at an election to be held November XX, 2019.
11 The ballot shall be printed to permit voting for or against the
12 proposition: "The constitutional amendment authorizing the
13 legislature by general law to exempt from ad valorem taxation
14 bullion, specie or precious metals held in a depository in this
15 state."