By: J. Johnson of Dallas

H.J.R. No. 141

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the issuance of 2 general obligation bonds for conducting a program to create 3 additional housing for individuals with an intellectual or 4 developmental disability.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Article III, Texas Constitution, is amended by 7 adding Section 68 to read as follows:

8 Sec. 68. (a) The legislature by general law may authorize 9 the Texas Public Finance Authority or its successor in function to 10 provide for, issue, and sell general obligation bonds of the State 11 of Texas in an amount not to exceed \$10 million for the purpose of 12 funding a program to create additional housing for individuals with 13 an intellectual or developmental disability.

14 (b) Proceeds from the sale of the bonds shall be deposited 15 in separate funds or accounts, as provided by general law, in the 16 state treasury to be used by the Health and Human Services 17 Commission or its successor in function to conduct the program 18 described by this section.

(c) The bond proceeds may be used to pay the costs of issuing the bonds and any administrative expense related to the bonds.

21 (d) While any of the bonds or interest on the bonds 22 authorized by this section is outstanding and unpaid, from the 23 first money coming into the state treasury in each fiscal year not 24 otherwise appropriated by this constitution, an amount sufficient

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1 to pay the principal of and interest on bonds that mature or become due during the fiscal year and to make payments that become due 2 under a related credit agreement during the fiscal year is 3 appropriated, less the amount in the sinking fund at the close of 4 5 the previous fiscal year. 6 (e) Bonds issued under this section, after approval by the attorney general, registration by the comptroller of public 7 8 accounts, and delivery to the purchasers, are incontestable and are general obligations of the State of Texas under this constitution. 9 (f) The Texas Public Finance Authority shall consider using 10 a business whose principal place of business is located in this 11 12 state to issue the bonds authorized by this section and shall include using a historically underutilized business as defined by 13 14 general law.

15 SECTION 2. This proposed constitutional amendment shall be 16 submitted to the voters at an election to be held November 5, 2019. 17 The ballot shall be printed to permit voting for or against the 18 proposition: "The constitutional amendment authorizing the 19 issuance of general obligation bonds for conducting a program to 20 create additional housing for individuals with an intellectual or 21 developmental disability."

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