

By: Bonnen of Galveston

H.J.R. No. 143

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize the legislature
2 to vest the power to invest and manage certain public funds in
3 certain officers, boards, and entities.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Article III, Texas Constitution, is amended by
6 adding Section 63 to read as follows:

7 Sec. 63. Notwithstanding any other provision in this
8 constitution, the legislature by law may vest the power to invest
9 and manage any public funds, including funds established by this
10 constitution other than the fund established under Section 11,
11 Article VII, of this constitution, in any public officer of this
12 state, a board composed of public officers of this state, or an
13 entity that is governed by appointees of public officers of this
14 state.

15 SECTION 2. This proposed constitutional amendment shall be
16 submitted to the voters at an election to be held November 5, 2019.
17 The ballot shall be printed to permit voting for or against the
18 proposition: "The constitutional amendment to authorize the
19 legislature to vest the power to invest and manage certain public
20 funds in public officers, boards composed of public officers, or
21 entities governed by appointees of public officers."