

By: Wray

H.R. No. 64

R E S O L U T I O N

1           WHEREAS, The Texas Association of Public Employee Retirement  
2 Systems is celebrating its 30th anniversary in 2019; and

3           WHEREAS, Founded in 1989, TEXPERS is a statewide, voluntary  
4 nonprofit organization; it educates its members about effective  
5 management of public employee retirement systems and advocates for  
6 the secure retirement of Texans who have dedicated their careers to  
7 public service; and

8           WHEREAS, The association's member systems represent nearly  
9 300,000 active and retired employees of police and fire  
10 departments, municipalities, airport authorities, hospital  
11 districts, community colleges, and other agencies; and

12           WHEREAS, Public employee retirement systems in Texas make a  
13 substantial direct economic impact in the state, helping to create  
14 jobs and commerce; in 2018, they provided well over \$29 billion in  
15 economic stimulus in Texas, and they generated \$4.4 billion in  
16 federal, state, and local taxes; and

17           WHEREAS, Since its inception, TEXPERS has provided forums for  
18 discussing state and national legislative issues that affect public  
19 pension systems; it has also supplied important information on  
20 retirement system administration, benefit design, actuarial  
21 integrity, federal programs, and protection of the rights of  
22 pension systems and the employees they cover; in addition, it  
23 offers valuable training for trustees and administrators; and

24           WHEREAS, Public pension systems offer tremendous benefit

1 both to their members and to society as a whole, and through its  
2 outstanding efforts, TEXPERS plays a vital role in maintaining the  
3 soundness of public pension funds; now, therefore, be it

4       RESOLVED, That the House of Representatives of the 86th Texas  
5 Legislature hereby congratulate the Texas Association of Public  
6 Employee Retirement Systems on its 30th anniversary and extend to  
7 all those associated with this noteworthy organization sincere best  
8 wishes for continued success; and, be it further

9       RESOLVED, That an official copy of this resolution be  
10 prepared for the association as an expression of high regard by the  
11 Texas House of Representatives.