

R E S O L U T I O N

1 WHEREAS, The Real Estate Councils of Texas is a statewide
2 coalition that was organized to promote the role of commercial and
3 industrial real estate development within the state's economy; and

4 WHEREAS, Recognizing a need for statewide representation,
5 real estate professionals from across Texas formed the consortium
6 in 2008 to educate the public on issues that affect the industry and
7 to advocate on its behalf; the group is composed of the Real Estate
8 Councils of Austin, Dallas, Greater Fort Worth, and San Antonio, as
9 well as the Houston Real Estate Council; the Real Estate Councils of
10 Texas represents the state's major markets, and its mission is to
11 serve as the unified voice of the real estate development industry
12 of Texas and to establish a statewide economic footprint; and

13 WHEREAS, By working together, the members of the Real Estate
14 Councils of Texas hope to ensure that the public becomes aware of
15 the significant impact the industry has on the state's economy;
16 commercial real estate development generates approximately \$3.8
17 billion in state tax revenue and more than \$270 billion in total
18 economic activity; furthermore, the industry employs over 500,000
19 Texans and is the second-largest industry in the state; and

20 WHEREAS, The well-being of Texas residents depends on
21 economic prosperity throughout the state, and organizations such as
22 the Real Estate Councils of Texas are working to keep Texas moving
23 forward on its path to a bright future; now, therefore, be it

24 RESOLVED, That the House of Representatives of the 86th Texas

H.R. No. 289

1 Legislature hereby honor the Real Estate Councils of Texas and
2 extend to all those associated with the organization sincere best
3 wishes for continued success; and, be it further

4 RESOLVED, That an official copy of this resolution be
5 prepared for the Real Estate Councils of Texas as an expression of
6 high regard by the Texas House of Representatives.

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H.R. No. 289

Speaker of the House

I certify that H.R. No. 289 was adopted by the House on
February 27, 2019, by a non-record vote.

Chief Clerk of the House