By: Kolkhorst S.B. No. 207

A BILL TO BE ENTITLED

1	AN	ACT

- 2 relating to the offense of money laundering.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 4 SECTION 1. Section 34.01(2), Penal Code, is amended to read
- 5 as follows:
- 6 (2) "Funds" includes:
- 7 (A) coin or paper money of the United States or
- 8 any other country that is designated as legal tender and that
- 9 circulates and is customarily used and accepted as a medium of
- 10 exchange in the country of issue;
- 11 (B) United States silver certificates, United
- 12 States Treasury notes, and Federal Reserve System notes;
- 13 (C) an official foreign bank note that is
- 14 customarily used and accepted as a medium of exchange in a foreign
- 15 country and a foreign bank draft; and
- 16 (D) currency or its equivalent, including an
- 17 electronic fund, a personal check, a bank check, a traveler's
- 18 check, a money order, a bearer negotiable instrument, a bearer
- 19 investment security, a bearer security, a certificate of stock in a
- 20 form that allows title to pass on delivery, [orderightarrow as the condition of the co
- 21 as defined by Section 604.001, Business & Commerce Code, or a
- 22 digital currency.
- SECTION 2. The change in law made by this Act applies only
- 24 to an offense committed on or after the effective date of this Act.

S.B. No. 207

- 1 An offense committed before the effective date of this Act is
- 2 governed by the law in effect on the date the offense was committed,
- 3 and the former law is continued in effect for that purpose. For
- 4 purposes of this section, an offense was committed before the
- 5 effective date of this Act if any element of the offense occurred
- 6 before that date.
- 7 SECTION 3. This Act takes effect September 1, 2019.