

1-1 By: Fallon S.B. No. 629
 1-2 (In the Senate - Filed February 4, 2019; March 1, 2019, read
 1-3 first time and referred to Committee on Education; May 1, 2019,
 1-4 reported adversely, with favorable Committee Substitute by the
 1-5 following vote: Yeas 10, Nays 1; May 1, 2019, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Taylor	X			
1-8 Lucio	X			
1-9 Bettencourt	X			
1-10 Campbell	X			
1-11 Fallon	X			
1-12 Hall	X			
1-13 Hughes	X			
1-14 Paxton	X			
1-15 Powell	X			
1-16 Watson	X			
1-17 West		X		

1-19 COMMITTEE SUBSTITUTE FOR S.B. No. 629 By: Fallon

1-20 A BILL TO BE ENTITLED
 1-21 AN ACT

1-22 relating to the availability of certain school district or
 1-23 open-enrollment charter school financial information on certain
 1-24 districts' or schools' Internet websites.

1-25 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-26 SECTION 1. Chapter 44, Education Code, is amended by adding
 1-27 Subchapter D to read as follows:

1-28 SUBCHAPTER D. FINANCIAL DISCLOSURE

1-29 Sec. 44.101. APPLICABILITY. This subchapter applies only
 1-30 to:

1-31 (1) a school district that is ranked among the 50
 1-32 highest in student enrollment, as determined by the commissioner;
 1-33 and

1-34 (2) an open-enrollment charter school that is ranked
 1-35 among the 10 highest in student enrollment, as determined by the
 1-36 commissioner based on the aggregated student enrollment of all
 1-37 campuses under the school's charter.

1-38 Sec. 44.102. FINANCIAL DISCLOSURE. (a) A school district
 1-39 or open-enrollment charter school shall maintain on the district's
 1-40 or school's Internet website an electronic database of district or
 1-41 school finances. The database must include, if applicable:

1-42 (1) for the immediately preceding fiscal year:

1-43 (A) total expenditures as a dollar amount and a
 1-44 dollar amount per student in average daily attendance;

1-45 (B) total revenue as a dollar amount and a dollar
 1-46 amount per student in average daily attendance;

1-47 (C) total revenue from property taxes as a dollar
 1-48 amount and a dollar amount per student in average daily attendance;

1-49 (D) the total number of full-time equivalent
 1-50 positions for the district or school; and

1-51 (E) for a district subject to Chapter 41, any
 1-52 amount expended by the district to purchase attendance credits in
 1-53 an amount sufficient for the district to reduce the district's
 1-54 wealth per student to the equalized wealth level;

1-55 (2) a graphical representation of the district's or
 1-56 school's operating and debt service funds, including:

1-57 (A) the total budgeted allocation and per student
 1-58 in average daily attendance allocation for the current school year,
 1-59 separated by each applicable assigned:

1-60 (i) function code; and

2-1 (ii) object code determined by the
2-2 commissioner as a major object code; and
2-3 (B) the actual revenues and expenditures for each
2-4 of the four preceding fiscal years, separated by each applicable
2-5 assigned:
2-6 (i) function code; and
2-7 (ii) object code determined by the
2-8 commissioner as a major object code;
2-9 (3) the district's or school's annual financial report
2-10 for the preceding five fiscal years;
2-11 (4) in a searchable electronic format:
2-12 (A) the transaction register for each district or
2-13 school checking account, including for each check written from a
2-14 district or school checking account:
2-15 (i) the transaction amount;
2-16 (ii) the name of the payee;
2-17 (iii) the date the check was issued; and
2-18 (iv) a statement of the purpose of the
2-19 expenditure for which the check was written; and
2-20 (B) a governing board financial report, updated
2-21 at least quarterly, comparing revenues and expenditures with:
2-22 (i) the adopted and amended budget; and
2-23 (ii) revenues and expenditures from the
2-24 preceding fiscal year;
2-25 (5) a visualization chart depicting district or school
2-26 financial data trends for the preceding five fiscal years that
2-27 shows for each fiscal year:
2-28 (A) total expenditures per student in average
2-29 daily attendance;
2-30 (B) total revenue per student in average daily
2-31 attendance; and
2-32 (C) for a district, the district property tax
2-33 rate expressed in dollars per \$100 valuation;
2-34 (6) contact information for the district or school and
2-35 members of the governing body of the district or school; and
2-36 (7) a link to a web page maintained by the district or
2-37 school that provides instructions for submitting a request for
2-38 information under Chapter 552, Government Code.
2-39 (b) The school district's or open-enrollment charter
2-40 school's annual financial report for the current fiscal year must
2-41 be posted not later than the first anniversary of the end of the
2-42 fiscal year.
2-43 (c) A school district or open-enrollment charter school
2-44 shall:
2-45 (1) update the electronic checking account
2-46 transaction register at least once each month, not later than the
2-47 30th day after the closing date of the most recent monthly statement
2-48 for the checking account;
2-49 (2) maintain each transaction or listing in the
2-50 electronic checking account transaction register on the district's
2-51 or school's Internet website until at least the third anniversary
2-52 of the date of the transaction or listing; and
2-53 (3) for each fiscal year that transactions and
2-54 listings are included in the electronic checking account
2-55 transaction register, group together the transactions and listings
2-56 by fiscal year.

SECTION 2. This Act takes effect September 1, 2020.

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