

By: Kolkhorst

S.B. No. 660

A BILL TO BE ENTITLED

AN ACT

relating to the calculation for purposes of recapture under the public school finance system of the taxable value of property of a school district affected by a disaster.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter A, Chapter 41, Education Code, is amended by adding Section 41.0025 to read as follows:

Sec. 41.0025. DETERMINATION OF PROPERTY VALUE AFFECTED BY DISASTER. (a) This section applies only to a school district:

(1) all or part of which is located in an area declared a disaster area by the governor under Chapter 418, Government Code; and

(2) for which the commissioner has not adjusted the taxable value of property of the district as affected by that disaster under Section 42.2521 or 42.2523.

(b) On request of a school district to which this section applies, the commissioner shall, in determining the district's wealth per student under Section 41.002, use the lesser of the taxable value of property in the district for:

(1) the tax year immediately following the year in which the disaster occurred; or

(2) the tax year in which the disaster occurred, adjusted by the average reduction of property values in the district immediately following the disaster, as estimated under

1 Subsection (c).

2 (c) On request of the commissioner or a school district to
3 which this section applies, an appraisal district that appraises
4 property for the school district shall provide to the commissioner
5 a certified estimate of the average reduction of property values in
6 the school district immediately following the disaster.

7 (d) The commissioner shall adopt rules as necessary to
8 implement this section, including rules regarding the deadline for:

9 (1) submitting a request under Subsection (b); and

10 (2) providing a certified estimate under Subsection
11 (c).

12 SECTION 2. This Act takes effect September 1, 2019.