

By: Menéndez

S.B. No. 883

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to use of a tuition set-aside to fund the doctoral  
3 incentive loan repayment program.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 56.095, Education Code, is amended by  
6 adding Subsection (b) to read as follows:

7 (b) Each institution of higher education shall set aside a  
8 portion of the tuition collected from each student enrolled in a  
9 doctoral degree program, other than a law or health professional  
10 degree program, equal to \$4 for each semester credit hour for which  
11 the student is enrolled. The amount set aside shall be transferred  
12 to the comptroller to be maintained in the state treasury for the  
13 sole purpose of repayment of student loans of individuals employed  
14 as faculty and administrators at institutions of higher education  
15 in this state as provided by this subchapter. The money may be used  
16 only to provide loan repayment under this subchapter and to cover  
17 the costs of administering this subchapter.

18 SECTION 2. Section 56.095(b), Education Code, as added by  
19 this Act, applies beginning with tuition paid for the 2019-2020  
20 academic year.

21 SECTION 3. This Act takes effect immediately if it receives  
22 a vote of two-thirds of all the members elected to each house, as  
23 provided by Section 39, Article III, Texas Constitution. If this  
24 Act does not receive the vote necessary for immediate effect, this

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1 Act takes effect September 1, 2019.