

By: Hancock

S.B. No. 897

A BILL TO BE ENTITLED

AN ACT

relating to the regulation of salvage vehicle dealers.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2302.101, Occupations Code, is amended to read as follows:

Sec. 2302.101. LICENSE REQUIRED FOR SALVAGE VEHICLE DEALER. Unless a person holds a salvage vehicle dealer license issued under this chapter or an independent motor vehicle dealer's general distinguishing number issued under Chapter 503, Transportation Code, the person may not:

- (1) act as a salvage vehicle dealer or rebuilder; or
- (2) store or display a motor vehicle as an agent or escrow agent of an insurance company.

SECTION 2. This Act takes effect September 1, 2019.