

1-1 By: Nichols S.B. No. 962  
 1-2 (In the Senate - Filed February 21, 2019; March 1, 2019,  
 1-3 read first time and referred to Committee on Finance;  
 1-4 April 8, 2019, reported adversely, with favorable Committee  
 1-5 Substitute by the following vote: Yeas 14, Nays 0; April 8, 2019,  
 1-6 sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8	X			
1-9	X			
1-10	X			
1-11			X	
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18	X			
1-19	X			
1-20	X			
1-21	X			
1-22	X			
1-23	X			

1-24 COMMITTEE SUBSTITUTE FOR S.B. No. 962 By: Nichols

1-25 A BILL TO BE ENTITLED  
 1-26 AN ACT

1-27 relating to the determination of the sufficient balance of the  
 1-28 economic stabilization fund for the purpose of allocating general  
 1-29 revenue to that fund and the state highway fund.

1-30 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-31 SECTION 1. Section 316.092(e), Government Code, is amended  
 1-32 to read as follows:

1-33 (e) This section expires December 31, 2034 [2024].

1-34 SECTION 2. Sections 316.093(e) and (f), Government Code,  
 1-35 are amended to read as follows:

1-36 (e) For the purposes of Section 49-g(c-2), Article III,  
 1-37 Texas Constitution, the comptroller shall adjust the allocation  
 1-38 provided by Section 49-g(c-1) of that article of amounts to be  
 1-39 transferred to the fund and to the state highway fund under Section  
 1-40 49-g(c) of that article in a state fiscal year beginning on or after  
 1-41 September 1, 2035 [2025], so that the total of those amounts is  
 1-42 transferred to the economic stabilization fund, except that the  
 1-43 comptroller shall reduce a transfer made under this subsection as  
 1-44 necessary to prevent the amount in the fund from exceeding the limit  
 1-45 in effect for that biennium under Section 49-g(g) of that article.

1-46 (f) Subsections (a), (b), and (c) and this subsection expire  
 1-47 December 31, 2034 [2024].

1-48 SECTION 3. This Act takes effect September 1, 2019.

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