

By: Taylor

S.B. No. 1039

A BILL TO BE ENTITLED

AN ACT

relating to entities eligible to authorize the creation of a spaceport development corporation.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 507.003, Local Government Code, is amended to read as follows:

Sec. 507.003. AUTHORITY TO CREATE CORPORATION BY ELIGIBLE ENTITIES. The following entities are eligible to authorize the creation under this subtitle of a spaceport development corporation:

(1) a county; ~~[or]~~

(2) a municipality with a population of two million or more; or

(3) a combination of one or more municipalities and one or more counties.

SECTION 2. Section 507.051, Local Government Code, is amended by amending Subsection (b) and adding Subsection (b-1) to read as follows:

(b) If a single county authorizes the creation of a spaceport development corporation, the commissioners court of the county shall appoint the directors of the corporation. If a single municipality authorizes the creation of a spaceport development corporation under Section 507.003(2), the governing body of the municipality shall appoint the directors of the corporation.

1 (b-1) If more than one political subdivision authorizes the
2 creation of a spaceport development corporation, the governing
3 bodies of the political subdivisions shall appoint the directors
4 through written agreement between the governing bodies.

5 SECTION 3. This Act takes effect immediately if it receives
6 a vote of two-thirds of all the members elected to each house, as
7 provided by Section 39, Article III, Texas Constitution. If this
8 Act does not receive the vote necessary for immediate effect, this
9 Act takes effect September 1, 2019.