

By: Taylor

S.B. No. 1040

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the use of money in the ship channel improvement
3 revolving fund.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 56.003(a), Transportation Code, is
6 amended to read as follows:

7 (a) The commission by rule shall establish a revolving loan
8 program to use money from the fund to finance qualified projects of:

9 (1) [for] navigation districts; or

10 (2) municipalities or boards of trustees under Chapter
11 54.

12 SECTION 2. This Act takes effect September 1, 2019.