

By: Birdwell

S.B. No. 1046

A BILL TO BE ENTITLED

AN ACT

relating to the Property Redevelopment and Tax Abatement Act.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 312.006, Tax Code, is amended to read as follows:

Sec. 312.006. EXPIRATION DATE. If not continued in effect, this chapter expires September 1, 2029 [~~2019~~].

SECTION 2. Section 312.207, Tax Code, is amended by adding Subsections (c) and (d) to read as follows:

(c) In addition to any other requirement of law, the public notice of a meeting at which the governing body of a municipality will consider the approval of a tax abatement agreement with a property owner must contain:

(1) the name of the property owner;

(2) the name and location of the reinvestment zone in which the property subject to the agreement is located;

(3) a general description of the nature of the improvements or repairs included in the agreement;

(4) the estimated cost of the improvements or repairs;

(5) the estimated date the improvements or repairs will begin;

(6) the estimated date the improvements or repairs will be completed; and

(7) if the improvements or repairs are necessary for

1 the operation of a business on the property, the estimated date
2 operations will begin.

3 (d) The notice of a meeting required by this section must be
4 given in the manner required by Chapter 551, Government Code,
5 except that the notice must be provided at least 120 hours before
6 the scheduled time of the meeting.

7 SECTION 3. Subchapter C, Chapter 312, Tax Code, is amended
8 by adding Section 312.404 to read as follows:

9 Sec. 312.404. APPROVAL BY COMMISSIONERS COURT. To be
10 effective, an agreement made under this subchapter must be approved
11 by the commissioners court in the manner that the governing body of
12 a municipality authorizes an agreement under Section 312.207.

13 SECTION 4. The changes in law made by this Act apply only to
14 a tax abatement agreement entered into on or after the effective
15 date of this Act. A tax abatement agreement entered into before the
16 effective date of this Act is governed by the law in effect when the
17 agreement was entered into, and that law is continued in effect for
18 that purpose.

19 SECTION 5. This Act takes effect September 1, 2019.