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       By:
             Buckingham
                                                                                         S.B. No. 1367
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                 (In the Senate - Filed March 1, 2019; March 14, 2019, read
       first time and referred to Committee on Intergovernmental Relations; April 15, 2019, reported adversely, with favorable Committee Substitute by the following vote: Yeas 6, Nays 0;
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       April 15, 2019, sent to printer.)
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                                               COMMITTEE VOTE
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1-8		Yea	Nay	Absent	PNV
1-9	Lucio	X			
1-10	Schwertner	X			
1-11	Alvarado	X			
1-12	Campbell	X			
1-13	Fallon	X			
1-14	Menéndez			Χ	
1-15	Nichols	X			

1-16 COMMITTEE SUBSTITUTE FOR S.B. No. 1367 By: Campbell

1-17 A BILL TO BE ENTITLED 1-18 AN ACT

1-19 relating to use of project funds of municipal development 1-20 districts.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 377.072(c), Local Government Code, is amended to read as follows:

(c) Except as provided by Subsections (d) and (e), the district may use money in the development project fund only to:

costs of (1) pay the costs of planning, acquiring, establishing, developing, constructing, or renovating one or more development projects located:

(A) in the district; or

(B) outside the district, if:
 (i) the board determines (i) the board determines that the will provide an economic benefit to the development project district; and

(ii) the following entities, as applicable,

by resolution approve the development project:

(a) the municipality that created the

1-37 district; 1-38

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(b) each municipality in corporate limits or extraterritorial jurisdiction the project is located; and

(c) the commissioners court of the in which the project is located, if the project is not located in the corporate limits or extraterritorial jurisdiction of a municipality;

(2) pay the principal of, interest on, and other costs relating to bonds or other obligations issued by the district or to refund bonds or other obligations; or

(3) pay the costs of operating or maintaining one or more development projects during the planning, acquisition, establishment, development, construction, or renovation or while bonds or other obligations for the planning, acquisition, establishment, development, construction, or renovation outstanding.

1-54 SECTION 2. This Act takes effect immediately if it receives 1-55 a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this 1-56 1-57 Act takes effect September 1, 2019. 1-58

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