

By: Zaffirini

S.B. No. 1439

A BILL TO BE ENTITLED

1 AN ACT

2 relating to a requirement for and the contents of a declarations
3 page required for certain standard insurance policy forms for
4 personal automobile insurance.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 2301.056, Insurance Code, is amended by
7 amending Subsection (a) and adding Subsection (b-1) to read as
8 follows:

9 (a) A personal automobile or residential property insurance
10 policy form must include a declarations page that:

11 (1) lists and identifies each type of deductible under
12 the [~~residential property insurance~~] policy; and

13 (2) states the exact dollar amount of each deductible
14 under the [~~residential property insurance~~] policy.

15 (b-1) If a personal automobile insurance policy or an
16 endorsement attached to the policy contains a provision that may
17 cause the exact dollar amount of a deductible under the policy to
18 increase from the initial amount selected by the policyholder, the
19 declarations page must identify or include a written disclosure
20 that clearly identifies the applicable policy provision or
21 endorsement. The policy provision or endorsement must explain how
22 any increase in the applicable deductible amount is determined.

23 SECTION 2. The change in law made by this Act applies only
24 to a personal automobile insurance policy delivered, issued for

1 delivery, or renewed on or after January 1, 2020. A personal
2 automobile insurance policy delivered, issued for delivery, or
3 renewed before January 1, 2020, is governed by the law as it existed
4 immediately before the effective date of this Act, and that law is
5 continued in effect for that purpose.

6 SECTION 3. This Act takes effect September 1, 2019.