

AN ACT

relating to the registration and regulation of brokers by the  
Public Utility Commission of Texas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter H, Chapter 39, Utilities Code, is  
amended by adding Section 39.3555 to read as follows:

Sec. 39.3555. REGISTRATION OF BROKERS. (a) In this  
section, "brokerage services" means providing advice or  
procurement services to, or acting on behalf of, a retail electric  
customer regarding the selection of a retail electric provider, or  
a product or service offered by a retail electric provider.

(b) A person may not provide brokerage services, including  
brokerage services offered online, in this state for compensation  
or other consideration unless the person is registered with the  
commission as a broker.

(c) A retail electric provider may not register as a broker.  
A broker may not sell or take title to electric energy.

(d) A retail electric provider may not knowingly provide  
bids or offers to a person who:

(1) provides brokerage services in this state for  
compensation or other consideration; and

(2) has not registered as a broker with the  
commission.

(e) A person who registers under this section shall comply

1 with customer protection provisions, disclosure requirements, and  
2 marketing guidelines established by the commission and by this  
3 chapter and Chapter 17.

4 (f) The commission shall adopt rules as necessary to  
5 implement this section.

6 (g) The commission shall process a person's application for  
7 registration as a broker not later than the 60th day after the date  
8 the person files the application.

9 SECTION 2. This Act takes effect September 1, 2019.

\_\_\_\_\_  
President of the Senate

\_\_\_\_\_  
Speaker of the House

I hereby certify that S.B. No. 1497 passed the Senate on April 11, 2019, by the following vote: Yeas 31, Nays 0; and that the Senate concurred in House amendment on May 21, 2019, by the following vote: Yeas 31, Nays 0.

\_\_\_\_\_  
Secretary of the Senate

I hereby certify that S.B. No. 1497 passed the House, with amendment, on May 16, 2019, by the following vote: Yeas 95, Nays 38, three present not voting.

\_\_\_\_\_  
Chief Clerk of the House

Approved:

\_\_\_\_\_  
Date

\_\_\_\_\_  
Governor