

1-1 By: Zaffirini S.B. No. 1497
 1-2 (In the Senate - Filed March 5, 2019; March 14, 2019, read
 1-3 first time and referred to Committee on Business & Commerce;
 1-4 March 27, 2019, reported adversely, with favorable Committee
 1-5 Substitute by the following vote: Yeas 8, Nays 0; March 27, 2019,
 1-6 sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13			X	
1-14	X			
1-15	X			
1-16	X			
1-17	X			

1-18 COMMITTEE SUBSTITUTE FOR S.B. No. 1497 By: Zaffirini

1-19 A BILL TO BE ENTITLED
 1-20 AN ACT

1-21 relating to the registration and regulation of brokers by the
 1-22 Public Utility Commission of Texas.

1-23 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-24 SECTION 1. Subchapter H, Chapter 39, Utilities Code, is
 1-25 amended by adding Section 39.3555 to read as follows:

1-26 Sec. 39.3555. REGISTRATION OF BROKERS. (a) In this
 1-27 section, "brokerage services" means:

1-28 (1) providing advice or procurement services to, or
 1-29 acting on behalf of, a retail electric customer regarding the
 1-30 selection of a retail electric provider, or a product or service
 1-31 offered by a retail electric provider; or

1-32 (2) selling or attempting to sell a product or service
 1-33 offered by a retail electric provider to a retail electric
 1-34 customer.

1-35 (b) A person may not provide brokerage services, including
 1-36 brokerage services offered online, in this state for compensation
 1-37 or other consideration unless the person is registered with the
 1-38 commission as a broker.

1-39 (c) A retail electric provider may not register as a broker.
 1-40 A broker may not sell or take title to electric energy.

1-41 (d) A retail electric provider may not knowingly provide
 1-42 bids or offers to a person who:

1-43 (1) provides brokerage services in this state for
 1-44 compensation or other consideration; and

1-45 (2) has not registered as a broker with the
 1-46 commission.

1-47 (e) A person who registers under this section shall comply
 1-48 with customer protection provisions, disclosure requirements, and
 1-49 marketing guidelines established by the commission and by this
 1-50 title.

1-51 (f) The commission shall adopt rules as necessary to
 1-52 implement this section.

1-53 (g) The commission shall process a person's application for
 1-54 registration as a broker not later than the 60th day after the date
 1-55 the person files the application.

1-56 SECTION 2. This Act takes effect September 1, 2019.

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