

By: Miles
(Wu)

S.B. No. 1642

A BILL TO BE ENTITLED

AN ACT

relating to the authority of an owner of real property sold at a tax sale to transfer the owner's right of redemption to another person.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 34.21, Tax Code, is amended by adding Subsection (1) to read as follows:

(1) An owner of real property who is entitled to redeem the property under this section may not transfer the owner's right of redemption to another person. Any instrument purporting to transfer the owner's right of redemption is void.

SECTION 2. The change in law made by this Act does not affect a transfer of a property owner's right of redemption that occurred before the effective date of this Act.

SECTION 3. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2019.