

1-1 By: West S.B. No. 1689
 1-2 (In the Senate - Filed March 6, 2019; March 14, 2019, read
 1-3 first time and referred to Committee on Intergovernmental
 1-4 Relations; April 26, 2019, reported adversely, with favorable
 1-5 Committee Substitute by the following vote: Yeas 5, Nays 2;
 1-6 April 26, 2019, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8	X			
1-9				
1-10		X		
1-11	X			
1-12		X		
1-13	X			
1-14	X			
1-15	X			

1-16 COMMITTEE SUBSTITUTE FOR S.B. No. 1689 By: Alvarado

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to the creation and use of public facilities corporations.
 1-20 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
 1-21 SECTION 1. Subchapter B, Chapter 303, Local Government
 1-22 Code, is amended by adding Section 303.0225 to read as follows:
 1-23 Sec. 303.0225. CREATION BY MULTIPLE SPONSORS. (a) Two or
 1-24 more sponsors may create a corporation under this chapter to
 1-25 accomplish the corporation's purposes with respect to each of the
 1-26 sponsors.
 1-27 (b) The governing body of each sponsor must follow the
 1-28 procedures described by Section 303.023 to create the corporation.
 1-29 (c) The articles of incorporation or the bylaws of the
 1-30 corporation may provide any terms that are mutually acceptable to
 1-31 the corporation's sponsors, including terms allowing:
 1-32 (1) sponsors to be added or removed from the
 1-33 corporation; or
 1-34 (2) one or more sponsors to be delegated the authority
 1-35 or duty to take actions under this chapter.
 1-36 (d) Subject to the terms of the corporation's articles of
 1-37 incorporation and bylaws, if a corporation is created under this
 1-38 section:
 1-39 (1) each sponsor may use the corporation in any manner
 1-40 in which a sponsor may use a corporation under this chapter;
 1-41 (2) each sponsor is treated for purposes of this
 1-42 chapter as a sponsor of the corporation;
 1-43 (3) the corporation may issue bonds or refunding bonds
 1-44 or incur other obligations to finance, refinance, or provide one or
 1-45 more public facilities on behalf of one or more of the corporation's
 1-46 sponsors; and
 1-47 (4) the corporation may loan the proceeds of an
 1-48 obligation to any entity to accomplish the purposes of one or more
 1-49 of the corporation's sponsors.
 1-50 SECTION 2. This Act takes effect September 1, 2019.

1-51 * * * * *