	By: Paxton S.B. No. 1734 (In the Senate - Filed March 6, 2019; March 14, 2019, read first time and referred to Committee on Higher Education; April 24, 2019, reported favorably by the following vote: Yeas 9, Nays 0; April 24, 2019, sent to printer.)
1-6	COMMITTEE VOTE
1-7	Yea Nay Absent PNV
1-8	Creighton X
1-9	West X
1-10	Bettencourt X
1-11	Buckingham X
1-12	Flores X
1-13	Menéndez X

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## A BILL TO BE ENTITLED AN ACT

relating to the dissolution of a non-profit direct-support 1-19 1-20 organization. 1-21

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 1-23 SECTION 1. Section 54.633, Education Code, is amended by adding Subsection (n) to read as follows:

1-24 (n) If the comptroller determines that the purpose of a direct-support organization established under Subsection (e) has been substantially complied with, the comptroller may dissolve the organization. On dissolution, the title to all funds and properties then owned by the organization shall transfer to the 1-25 1-26 1**-**27 1**-**28 1-29 Texas Match the Promise Foundation.

1-30 SECTION 2. This Act takes effect September 1, 2019.

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1-18

Powell

Taylor

Watson

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