

By: Zaffirini

S.B. No. 1961

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the exemption from ad valorem taxation of certain
3 property used to provide low-income or moderate-income housing.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 11.1825(s), Tax Code, is amended to read
6 as follows:

7 (s) Unless otherwise provided by the governing body of a
8 taxing unit any part of which is located in a county with a
9 population of at least 1.8 million under Subsection (x), for
10 property described by Subsection (f)(1), the amount of the
11 exemption under this section from taxation is 100 [~~50~~] percent of
12 the appraised value of the property.

13 SECTION 2. The change in law made by this Act applies only
14 to an ad valorem tax year that begins on or after the effective date
15 of this Act.

16 SECTION 3. This Act takes effect January 1, 2020.