

By: Lucio

S.B. No. 2004

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to the amount of certain general obligation bonds  
3 authorized to be issued to provide financial assistance to counties  
4 for colonia access roadway projects to serve border colonias.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 1403.002(a), Government Code, is amended  
7 to read as follows:

8 (a) As provided by Section 49-1, Article III, Texas  
9 Constitution, the authority shall, in accordance with requests from  
10 the office of the governor:

11 (1) issue general obligation bonds and notes in an  
12 aggregate amount not to exceed \$275 [~~\$175~~] million, as authorized  
13 by the office of the governor under Subsection (b); and

14 (2) as directed by the Texas Department of  
15 Transportation, distribute the proceeds from the sale of the bonds  
16 and notes to counties to provide financial assistance for colonia  
17 access roadway projects to serve border colonias.

18 SECTION 2. This Act takes effect on the date on which the  
19 constitutional amendment proposed by the 86th Legislature, Regular  
20 Session, 2019, authorizing the issuance of \$100 million in  
21 additional obligations for roadway needs in border colonias is  
22 approved by the voters. If that amendment is not approved by the  
23 voters, this Act has no effect.