

By: Hancock

S.B. No. 2232

A BILL TO BE ENTITLED

AN ACT

relating to a study of the elimination of the effects of federal renewable energy subsidies.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter D, Chapter 39, Utilities Code, is amended by adding Section 39.159 to read as follows:

Sec. 39.159. ELIMINATING EFFECTS OF RENEWABLE ENERGY SUBSIDIES. (a) The commission shall require the ERCOT independent system operator to identify and study the ongoing effects that federal renewable energy subsidies have on the pricing, reliability, and efficiency of the electric power market in the ERCOT power region. The commission shall request comments on the study from interested parties.

(b) The scope of the study under this section must include peak price formation, negative pricing, ancillary services, congestion, reserve margins, and transmission costs.

(c) The commission shall include in a report required by Section 31.003 the results of the study and a description of any proposed rules to address the findings of the study.

SECTION 2. This Act takes effect September 1, 2019.