

By: Bettencourt

S.B. No. 2337

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the treatment of captured appraised value and tax
3 increment in the calculation of ad valorem tax rates for a taxing
4 unit.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 26.03, Tax Code, is repealed.

7 SECTION 2. This Act applies to the tax rate calculations
8 under Chapter 26, Tax Code, for a taxing unit only for a tax year
9 that begins on or after the effective date of this Act.

10 SECTION 3. This Act takes effect January 1, 2020.