

By: Fallon

S.J.R. No. 62

1 SENATE JOINT RESOLUTION

2 proposing a constitutional amendment relating to the authorization  
3 to exempt from ad valorem taxation precious metals.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Article VIII, Texas Constitution, is amended by  
6 adding Section 1-p to read as follows:

7 Sec. 1-p. The legislature by general law may exempt from ad  
8 valorem taxation precious metals held in a depository in this  
9 state.

10 SECTION 2. This proposed constitutional amendment shall be  
11 submitted to the voters at an election to be held November 5, 2019.  
12 The ballot shall be printed to permit voting for or against the  
13 proposition: "The constitutional amendment authorizing the  
14 legislature by general law to exempt from ad valorem taxation  
15 bullion, specie or precious metals held in a depository in this  
16 state."