By: Lucio S.J.R. No. 65

A JOINT RESOLUTION

- 1 proposing a constitutional amendment authorizing the issuance of
- 2 additional obligations to provide financial assistance to counties
- 3 for roadways to serve border colonias.
- 4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 49-1(a), Article III, Texas
- 6 Constitution, is amended to read as follows:
- 7 (a) To fund financial assistance to counties for roadways to
- 8 serve border colonias, the legislature by general law may authorize
- 9 the governor to authorize the Texas Public Finance Authority or its
- 10 successor to issue general obligation bonds or notes of the State of
- 11 Texas in an aggregate amount not to exceed $\frac{$275}{}$ [$\frac{$175}{}$] million and
- 12 to enter into related credit agreements. Except as provided by
- 13 Subsection (c) of this section, the proceeds from the sale of the
- 14 bonds and notes may be used only to provide financial assistance to
- 15 counties for projects to provide access roads to connect border
- 16 colonias with public roads. Projects may include the construction
- 17 of colonia access roads, the acquisition of materials used in
- 18 maintaining colonia access roads, and projects related to the
- 19 construction of colonia access roads, such as projects for the
- 20 drainage of the roads.
- 21 SECTION 2. This proposed constitutional amendment shall be
- 22 submitted to the voters at an election to be held November 5, 2019.
- 23 The ballot shall be printed to permit voting for or against the
- 24 proposition: "The constitutional amendment providing for the

S.J.R. No. 65

- 1 authorization of the issuance of \$100 million in additional
- 2 obligations for roadway needs in border colonias."