

By: Johnson

S.J.R. No. 70

1 SENATE JOINT RESOLUTION

2 proposing a constitutional amendment authorizing the issuance of
3 general obligation bonds for conducting a program to create
4 additional housing for individuals with an intellectual or
5 developmental disability.

6 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Article III, Texas Constitution, is amended by
8 adding Section 68 to read as follows:

9 Sec. 68. (a) The legislature by general law may authorize
10 the Texas Public Finance Authority or its successor in function to
11 provide for, issue, and sell general obligation bonds of the State
12 of Texas in an amount not to exceed \$10 million for the purpose of
13 funding a program to create additional housing for individuals with
14 an intellectual or developmental disability.

15 (b) Proceeds from the sale of the bonds shall be deposited
16 in separate funds or accounts, as provided by general law, in the
17 state treasury to be used by the Health and Human Services
18 Commission or its successor in function to conduct the program
19 described by this section.

20 (c) The bond proceeds may be used to pay the costs of issuing
21 the bonds and any administrative expense related to the bonds.

22 (d) While any of the bonds or interest on the bonds
23 authorized by this section is outstanding and unpaid, from the
24 first money coming into the state treasury in each fiscal year not

1 otherwise appropriated by this constitution, an amount sufficient
2 to pay the principal of and interest on bonds that mature or become
3 due during the fiscal year and to make payments that become due
4 under a related credit agreement during the fiscal year is
5 appropriated, less the amount in the sinking fund at the close of
6 the previous fiscal year.

7 (e) Bonds issued under this section, after approval by the
8 attorney general, registration by the comptroller of public
9 accounts, and delivery to the purchasers, are incontestable and are
10 general obligations of the State of Texas under this constitution.

11 (f) The Texas Public Finance Authority shall consider using
12 a business whose principal place of business is located in this
13 state to issue the bonds authorized by this section and shall
14 include using a historically underutilized business as defined by
15 general law.

16 SECTION 2. This proposed constitutional amendment shall be
17 submitted to the voters at an election to be held November 5, 2019.
18 The ballot shall be printed to permit voting for or against the
19 proposition: "The constitutional amendment authorizing the
20 issuance of general obligation bonds for conducting a program to
21 create additional housing for individuals with an intellectual or
22 developmental disability."