SENATE RESOLUTION NO. 29

WHEREAS, The Texas Association of Public Employee Retirement

Systems is celebrating its 30th anniversary in 2019; and WHEREAS, Founded in 1989, TEXPERS is a statewide voluntary nonprofit organization; it educates its members about effective management of public employee retirement systems and advocates for the secure retirement of Texans who have dedicated their careers to public service; and

WHEREAS, The association's member systems represent nearly 300,000 active and retired employees of police and fire departments, municipalities, airport authorities, hospital districts, community colleges, and other agencies; and

WHEREAS, Public employee retirement systems in Texas make a substantial direct economic impact in the state, helping to create jobs and commerce; in 2018, they provided well over \$29 billion in economic stimulus in Texas, and they generated \$4.4 billion in federal, state, and local taxes; and

WHEREAS, Since its inception, TEXPERS has provided forums for discussing state and national legislative issues that affect public pension systems; it has also supplied important information on retirement system administration, benefit design, actuarial integrity, federal programs, and protection of the rights of pension systems and the employees they cover; in addition, it offers valuable training for trustees and administrators; and

WHEREAS, Public pension systems offer tremendous benefit both to their members and to society as a whole, and through its outstanding efforts, TEXPERS plays a vital role in maintaining the soundness of public pension funds; now, therefore, be it RESOLVED, That the Senate of the State of Texas, 86th

Legislature, hereby congratulate the Texas Association of Public Employee Retirement Systems on its 30th anniversary and extend to all those associated with this noteworthy organization sincere best wishes for continued success; and, be it further

RESOLVED, That an official copy of this Resolution be prepared for the association as an expression of high regard by the Texas Senate.

Nichols

President of the Senate

I hereby certify that the above Resolution was adopted by the Senate on January 23, 2019.

Secretary of the Senate

Member, Texas Senate