

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 28, 2019

TO: Honorable James B. Frank, Chair, House Committee on Human Services

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: HB53 by Minjarez (Relating to the transitional living services program for certain youth in foster care.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend section 264.121 of the Family Code to include training on understanding of federal income tax return, insurance, and understanding of civic engagement for youth 17 or older.

The bill would require the Department of Family and Protective Services to collaborate with the Office of Consumer Credit Commissioner and the State Securities Board to develop a financial literacy education program.

The bill would take effect September 1, 2019.

It is assumed that the provisions of the bill relating to House Bill 53 could be absorbed using existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 312 Securities Board, 466 Office of Consumer Credit Commissioner, 530
Family and Protective Services, Department of

LBB Staff: WP, AN, AKi, EP