LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 11, 2019

TO: Honorable Jim Murphy, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director Legislative Budget Board

IN RE: HB293 by King, Ken (Relating to investment training requirements for school district and municipal financial officers.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Government Code to modify certain requirements relating to investment training requirements for school district and municipal financial officers.

According to the Texas Education Agency, no fiscal implication to the State is anticipated.

Local Government Impact

According to the Texas Municipal League, no significant fiscal implication to cities is anticipated.

According to the Texas Association of School Boards, no significant impact to school districts is anticipated.

Source Agencies: 701 Texas Education Agency

LBB Staff: WP, CMa, SD, GP