

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

May 3, 2019

TO: Honorable Brian Birdwell, Chair, Senate Committee on Natural Resources & Economic Development

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: HB303 by Paul (Relating to entities eligible to authorize the creation of spaceport development corporations and to the powers of those corporations.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

This bill would amend the Local Government Code to expand an existing authorization for the creation of a spaceport development corporation to include certain municipalities.

According to the Office of the Governor, no fiscal implication to the State is anticipated.

Local Government Impact

According to the Office of the Governor, no fiscal implication to municipalities over two million population is anticipated.

Source Agencies: 300 Trusteed Programs Within the Office of the Governor

LBB Staff: WP, SZ, CLo, SD, GP, JSm