

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 4, 2019

TO: Honorable Jim Murphy, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **HB477** by Murphy (Relating to the notice required before the issuance of certain debt obligations by political subdivisions.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Election Code and the Local Government Code to modify certain statutory requirements regarding notice prior to bond elections and ballot language in these elections. The bill would also repeal certain provisions as conforming changes.

According to the Secretary of State, the bill would require amending training materials. This could be handled using existing resources and no significant fiscal implication is anticipated.

According to the Bond Review Board, the bill provides for no additional debt authorization but its impact on state debt cannot be determined at this point.

According to the Texas Education Agency, the bill is not anticipated to have a fiscal implication to the State.

Local Government Impact

According to the Texas Association of Counties, some counties would likely need to purchase additional electronic voting equipment and hire and train additional staff. It is assumed the bill would have a fiscal impact on counties, but the exact impact cannot be determined at this time.

According to the Texas Municipal League, the bill would have no significant fiscal impact to cities.

According to the Bond Review Board, the fiscal impact of the bill on local government cannot be determined at this point.

Source Agencies: 307 Secretary of State, 352 Bond Review Board, 701 Texas Education Agency

LBB Staff: WP, CMa, SD, GP, AF, JMO, LLo