

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 4, 2019

TO: Honorable Dustin Burrows, Chair, House Committee on Ways & Means

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: HB569 by Capriglione (Relating to the information required to be included in or with a school district ad valorem tax bill.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Section 31.01 of the Tax Code, related to property tax bills.

The bill would require, for school districts subject to recapture, that property tax bills (or a separate statement) include information regarding the percentage of maintenance and operation (M&O) taxes imposed for that year that is required to go to the state for the purchase of attendance credits, and the percentage of M&O taxes that is not required to go to the state for that purpose. Property tax bills (or separate statements) for other school districts would be required to include the percentages of M&O revenue for both the preceding and the current year that were derived from M&O taxes imposed by the school district, and the percentages of M&O revenue derived from state funds.

The bill would not affect taxable property values, tax rates, collection rates, or any other variable which might affect the revenues of units of local governments or the state.

The bill would take effect January 1, 2020.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: WP, KK, SD, SJS