

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 10, 2019

TO: Honorable Jim Murphy, Chair, House Committee on Pensions, Investments & Financial Services

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **HB877** by Oliverson (Relating to the actuarial valuations of certain public retirement systems.), **As Introduced**

No fiscal implication to the State is anticipated.

It is assumed that the provisions of the bill relating to reporting requirements to the Pension Review Board would not have a fiscal impact.

Local Government Impact

The Texas Association of Counties does not anticipate a fiscal impact to counties.

The Texas Municipal League does not anticipate a significant fiscal impact to cities.

Source Agencies: 338 Pension Review Board

LBB Staff: WP, CMa, NV, KFB, AF