

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 19, 2019

TO: Honorable Dustin Burrows, Chair, House Committee on Ways & Means

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: HB1058 by Bohac (Relating to the election of members of the boards of directors of certain tax increment reinvestment zones.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Chapter 311, Tax Code relating to the election of members to board of directors of tax increment financing zones located wholly or partly within a municipality with a population of at least two million. The bill would designate the procedure for filling vacancies to the boards of directors and the qualifications of candidates for election or appointment to the boards.

Local Government Impact

The bill, at the current time, only applies to the City of Houston. The city has 26 Tax Increment Reinvestment Zones according the City of Houston, and the bill would require an election in each zone every two years. Houston would need to translate the ballot into three additional languages. With respect to Houston, in the last General election the total costs were \$1,267,571.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: WP, KK, SD, SJS