

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**  
**Revision 1**

**May 20, 2019**

**TO:** Honorable Larry Taylor, Chair, Senate Committee on Education

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE: HB1131** by Cole (Relating to the creation of a state financing program administered by the Texas Public Finance Authority to assist certain school districts with certain expenses; granting authority to issue bonds or other obligations.), **Committee Report 2nd House, Substituted**

**No significant fiscal implication to the State is anticipated.**

It is assumed that the provisions of the bill relating to the creation of a state financing program administered by the Texas Public Finance Authority to assist certain school districts with certain expenses and granting authority to issue bonds or other obligations could be absorbed using existing resources.

**Local Government Impact**

School districts with an average daily attendance under 1,600 could borrow money or obtain loans or other financial assistance from the Texas Public Finance Authority.

**Source Agencies:**        347 Public Finance Authority, 701 Texas Education Agency, 304  
                                         Comptroller of Public Accounts, 352 Bond Review Board

**LBB Staff:** WP, HL, AM, AH, SD, LLo, LCO