

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 28, 2019

TO: Honorable Joan Huffman, Chair, Senate Committee on State Affairs

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: HB1159 by Price (Relating to the acknowledgment of a written instrument on behalf of a limited liability company or partnership.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Civil Practice and Remedies Code to provide in the definition of acknowledgement in an acknowledgement form, that a member, manager, or authorized officer of a limited liability company personally appeared before the officer taking the acknowledgement and acknowledged executing the instrument as the act of the limited liability company.

The bill would provide a short form certificate of acknowledgement for a limited liability company.

Based on the analysis of the Office of Court Administration, duties and responsibilities associated with implementing the provisions of the bill could be accomplished using existing resources.

The bill would take effect September 1, 2019.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council

LBB Staff: WP, CMa, SLE, MW, DA