# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

## **April 24, 2019**

TO: Honorable Eddie Lucio III, Chair, House Committee on Insurance

**FROM:** John McGeady, Assistant Director Sarah Keyton, Assistant Director

Legislative Budget Board

IN RE: HB1348 by Clardy (relating to certain insurance practices with respect to repair of motor vehicles.), Committee Report 1st House, Substituted

### No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to certain insurance practices with respect to repair of motor vehicles. Based on information provided by the Texas Department of Insurance, this analysis assumes that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

The bill applies only to an insurance policy that is delivered, issued for delivery, or renewed on or after January 1, 2020. The bill would take effect on September 1, 2019.

## **Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance

LBB Staff: WP, CMa, CP