

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**April 12, 2019**

**TO:** Honorable Terry Canales, Chair, House Committee on Transportation

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE: HB1368** by Harris (Relating to option contracts to acquire real property for high-speed rail projects.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill would amend the Transportation Code to establish that in the event of filing of a bankruptcy petition by a railroad company an option contract held by the company to acquire real property for a high-speed rail project is void.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 601 Department of Transportation

**LBB Staff:** WP, JGAn, SD, GP