

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 22, 2019

TO: Honorable Angie Chen Button, Chair, House Committee on Urban Affairs

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: HB1474 by Anderson, Charles "Doc" (Relating to a common characteristic or use project in a public improvement district in certain municipalities.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to add certain municipalities to an existing authorization relating to public improvement districts.

Local Government Impact

According to the City of Waco, the 15 hotels who would participate in the public improvement district (PID) would generate \$1,070,360 in revenue per year. Revenue would be generated from an estimated 2 percent additional tax the PID would impose on hotels over 75 rooms.

Source Agencies:

LBB Staff: WP, AF, SD, GP