# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

### May 2, 2019

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director

Legislative Budget Board

IN RE: HB1667 by Goldman (Relating to the regulation of salvage vehicle dealers.), As

**Engrossed** 

#### No significant fiscal implication to the State is anticipated.

The bill would amend Occupations Code §2302.101 to authorize a person who holds an independent vehicle dealer's general distinguishing number (GDN) issued under Chapter 503 of the Transportation Code to act as a salvage vehicle dealer. The bill would take effect on September 1, 2019.

The Department of Motor Vehicles (DMV) reports that GDN holders currently must also have a salvage dealer license, with an annual fee of \$95, to act as a salvage dealer. Based on the information provided by DMV, it is assumed GDN holders would no longer apply for or renew a salvage dealer license to act as a salvage dealer which would result in a loss of fee revenue to the General Revenue Fund. Based on the analysis provided by DMV, the potential loss to General Revenue Fund is not anticipated to be significant.

### **Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 608 Department of Motor Vehicles, 304 Comptroller of Public Accounts

LBB Staff: WP, CLo, SGr, TG