

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

March 24, 2019

TO: Honorable Tracy O. King, Chair, House Committee on Licensing & Administrative Procedures

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: HB1667 by Goldman (Relating to the regulation of salvage vehicle dealers.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would amend Occupations Code §2302.101 to authorize a person who holds an independent vehicle dealer's general distinguishing number (GDN) issued under Chapter 503 of the Transportation Code to act as a salvage vehicle dealer. The bill would take effect on September 1, 2019.

The Department of Motor Vehicles (DMV) reports that GDN holders currently must also have a salvage dealer license, with an annual fee of \$95, to act as a salvage dealer. Based on the information provided by DMV, it is assumed GDN holders would no longer apply for or renew a salvage dealer license to act as a salvage dealer which would result in a loss of fee revenue to the General Revenue Fund. Based on the analysis provided by DMV, the potential loss to General Revenue Fund is not anticipated to be significant.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 608 Department of Motor Vehicles

LBB Staff: WP, CLo, SGr, TG