

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**March 20, 2019**

**TO:** Honorable Jim Murphy, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE: HB1716** by Flynn (Relating to certain public facilities financed, owned, and operated by a public facility corporation.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill would amend the Local Government Code to authorize certain sponsors to finance, own, and operate certain multifamily residential developments.

According to the Department of Housing and Community Affairs, no fiscal implication to the State is anticipated.

**Local Government Impact**

According to the Department of Housing and Community Affairs, no fiscal implication to units of local government is anticipated.

**Source Agencies:** 332 Department of Housing and Community Affairs

**LBB Staff:** WP, CMa, SD, GP