LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

May 20, 2019

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director Legislative Budget Board

IN RE: HB1833 by Wray (Relating to the authority to transfer real property in the name of an entity.), **Committee Report 2nd House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend the Property Code to allow transfers of real property on behalf of an entity in certain circumstances.

Local Government Impact

The bill would not have a significant fiscal impact on local jurisdictions.

Source Agencies:

LBB Staff: WP, CLo, SD, GP