

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 5, 2019

TO: Honorable Rafael Anchia, Chair, House Committee on International Relations & Economic Development

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **HB1911** by Meza (Relating to the creation of a low-interest loan program for entrepreneurs with physical or mental disabilities.), **As Introduced**

The fiscal implications of the bill cannot be determined at this time due to the uncertainty of the number of participants served and low-interest loans provided as a part of the program.

The bill would require the Texas Workforce Commission (TWC) to establish and administer a low-interest loan program for entrepreneurship among persons with physical and mental disabilities. The bill states that TWC may solicit and accept gifts, grants, and donations from public and private entities for the program.

The fiscal implications of the bill cannot be determined at this time due to the uncertainty of the number of participants served and low-interest loans provided as a part of the program. This analysis assumes that costs associated with loans would be funded from the General Revenue Fund, dependent on the amount of gifts, grants, and donations received from public and private entities. This analysis assumes that costs associated with administration of the program could be absorbed within existing resources at TWC.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 320 Texas Workforce Commission

LBB Staff: WP, CLo, SGr, CP