LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

April 18, 2019

- **TO:** Honorable Tracy O. King, Chair, House Committee on Licensing & Administrative Procedures
- **FROM:** John McGeady, Assistant Director Sarah Keyton, Assistant Director Legislative Budget Board
- **IN RE: HB2112** by Thompson, Ed (Relating to salvage motor vehicles, including flood vehicles, and nonrepairable motor vehicles.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend Chapter 501 of the Transportation Code, relating to titling of vehicles, to establish the definition of a "flood vehicle" and establish certain specifications for the issuance of a salvage vehicle title, salvage record of title, nonrepairable vehicle title, or record of title for a nonrepairable vehicle by the Department of Motor Vehicles (DMV).

Based on the analysis provided by DMV, it is assumed any costs or duties associated with implementing the bill could be absorbed within the agency's existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 608 Department of Motor Vehicles **LBB Staff:** WP, CLo, TG