

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

May 15, 2019

TO: Honorable Robert Nichols, Chair, Senate Committee on Transportation

FROM: John McGeady, Assistant Director Sarah Keyton, Assistant Director
Legislative Budget Board

IN RE: **HB2112** by Thompson, Ed (relating to salvage motor vehicles, including flood vehicles, and nonrepairable motor vehicles.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend Chapter 501 of the Transportation Code, relating to titling of vehicles, to establish the definition of a "flood vehicle" and establish certain specifications for the issuance of a salvage vehicle title, salvage record of title, nonrepairable vehicle title, or record of title for a nonrepairable vehicle by the Department of Motor Vehicles (DMV).

Based on the analysis provided by DMV, it is assumed any costs or duties associated with implementing the bill could be absorbed within the agency's existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 608 Department of Motor Vehicles

LBB Staff: WP, JGAn, CLo, TG