

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION**

**April 8, 2019**

**TO:** Honorable Tracy O. King, Chair, House Committee on Licensing & Administrative Procedures

**FROM:** John McGeady, Assistant Director    Sarah Keyton, Assistant Director  
Legislative Budget Board

**IN RE: HB2403** by Goldman (Relating to the regulation of residential service companies and residential service contracts.), **As Introduced**

**No fiscal implication to the State is anticipated.**

This bill would amend the Occupations Code relating to the regulation of residential service companies and residential service contracts. Based on information provided by the Texas Real Estate Commission, this analysis assumes that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources. As a self-directed, semi-independent agency, the Texas Real Estate Commission is required to collect revenues sufficient to cover costs, so that any additional costs incurred in implementing the provisions of this bill would be offset by an equal amount of revenue.

The bill would take effect on September 1, 2019.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 329 Real Estate Commission

**LBB Staff:** WP, CLo, SGr, DFR