# LEGISLATIVE BUDGET BOARD Austin, Texas

### FISCAL NOTE, 86TH LEGISLATIVE REGULAR SESSION

## April 26, 2019

**TO:** Honorable Eddie Lucio, Jr., Chair, Senate Committee on Intergovernmental Relations

- **FROM:** John McGeady, Assistant Director Sarah Keyton, Assistant Director Legislative Budget Board
- **IN RE: HB2477** by Coleman (Relating to automatic employee participation in and administration of a deferred compensation plan provided by certain hospital districts.), **As Engrossed**

### No fiscal implication to the State is anticipated.

The bill would amend the Government Code to authorize certain hospital districts to offer a deferred compensation plan that would include provisions for the automatic enrollment of new employees unless the employee affirmatively elects not to participate.

### Local Government Impact

While hospital districts electing to automatically enroll new employees in a deferred compensation plan could have additional marginal costs due to an expected increase in enrollment, no significant fiscal implication to these districts is anticipated.

Source Agencies: LBB Staff: WP, AF, SD, GP, CMa